

Message Text

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PAGE 01 STATE 087451
ORIGIN EA-09

INFO OCT-01 ISO-00 EB-08 L-03 TRSE-00 COME-00 CIAE-00
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APPROVED BY EA/IMS:EDWARD C. INGRAHAM
-----200251Z 010206 /63

R 191539Z APR 77
FM SECSTATE WASHDC
TO AMEMBASSY JAKARTA

C O N F I D E N T I A L STATE 087451

E.O. 11652: GDS

TAGS: ENRG, EFIN, ID

SUBJECT: THE BANKS AND PERTAMINA'S LEASED TANKERS

1. AT PRESENT THERE IS NO MORGAN GUARANTY EFFORT TO
OBTAIN WAIVERS FROM PARTICIPATING BANKS ON CROSS
DEFAULT PROVISIONS IN TWO 1975 SYNDICATED LOANS.
MORGAN GUARANTY APPARENTLY MARKING TIME WHILE SEVERAL
OF MORE IMPORTANT PARTICIPATING BANKS (BANK AMERICA,
CITIBANK, AMERICAN EXPRESS) ARE NEGOTIATING SEPARATELY
WITH BANK INDONESIA TO TIGHTEN UP THEIR OWN LOANS FIRST.

2. ON NEW YORK LEGAL FRONT, LAWYERS FOR BANK INDONESIA
WILL BE FILING A MOTION FOR A COURT STAY OF RAPPAPORT'S
REQUEST FOR DISCOVERY OF DOCUMENTS TO SUPPORT ITS
CONSPIRACY CASE AGAINST BANK INDONESIA FOR DIVERSION OF
PERTAMINA'S FUNDS.
VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, LEASES, BANK LOANS, CARGO SHIPS
Control Number: n/a
Copy: SINGLE
Sent Date: 19-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Litigation Codes:
Litigation History:
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